

Notice of Public Hearing

A hearing will be held at 7:00 p.m., September 21, at the City Hall, 2110 S. Broadway, Oak Grove, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the City of Oak Grove. The tax rates are set to produce revenues which the budget shows to be required from the property tax.

Assessed Valuation (By Categories)	Current Tax Year 2020		Prior Tax Year 2019	
Real Estate	\$	98,374,511	\$	100,537,216
Personal Property	\$	17,170,058	\$	16,849,410
Railroad & Utility	\$	531,076	\$	703,872
Total	\$	116,075,645	\$	118,090,498

The Following Tax Rates Are Proposed

FUND	Amount of Property Tax Revenues Budgeted		Proposed Tax Rate (per \$100 assessed valuation)	
General Fund	\$	650,000	\$	0.5662
General Obligation Fund	\$	200,000	\$	0.1985
Total	\$	850,000	\$	0.7647

Matthew Randall, City Administrator
City of Oak Grove

Posted: 9/10/2020